

**“Strong  
fluctuations”**

**Market today: Strong fluctuations**

(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))

- The market reacted to both positive and negative information, making the market experience strong fluctuations and close the session in red.
- It is expected that VN-Index will be supported at 1,040 – 1,045 points and recover again to continue the process of supply and demand exploration in the near future.

With positive and negative information intertwined, the Vietnam market fluctuated strongly in both upward and downward directions. Contrary to the previous session's strong gain, VN-Index opened in red. Despite efforts to recover during the session, the market continued to extend its decline and temporarily stalled at the support of 1,040 points. At the end, VN-Index dropped 14.79 points (-1.39%) and closed at 1,047.4 points. Liquidity decreased with 464.2 million shares matched on HOSE.

VN30 group fluctuated more strongly. However, the downturn was also narrowed considerably thanks to the supportive cash flow at the end of the session. At the end, the index dropped only 17.39 points (-1.63%). The number of losers was overwhelming with 27 names. The biggest losers today were HDB (-3.5%), PLX (-3.5%), VHM (-3.3%), STB (-3%), VJC (-2.8%). On the other hand, there were only 2 gainers, namely VRE (+1.6%) and SAB (+0.8%).

With the red color spreading on a large scale, most of industry groups retreated from the previous session's bullish signal. The strongest adjustment was recorded in Wholesale, Oil & Gas, Other Finance, Building Materials...

Foreign investors continued to be net buyers for 8 consecutive sessions on HOSE, with a value of VND 87.34 billion. They mainly net bought HSG (+73.2 billion), VRE (+51.7 billion), HPG (+38.3 billion), VND (+34.5 billion), POW (+31.6 billion)... Meanwhile, they sold the most at FUEVFNVD (-103.2 billion) and STB (-75.3 billion), followed by MSN (-16.7 billion), PDR (-15.7 billion), PLX (-15 billion), KDC (-11.6 billion)...

*The market reacted to both positive and negative information, making the market experience strong fluctuations and close the session in red. This shows that the demand at high price is still cautious and the index's movement is currently fluctuating up and down in the price channel. It is expected that VN-Index will be supported at 1,040 – 1,045 points and recover again to continue exploring supply and demand in the near future. Therefore, investors need to observe the supporting movement of cash flow and can expect the market's ability to recover. However, for the time being, it is still necessary to maintain a reasonable proportion of stocks because the recovery spans may only be technically.*

**Analyst Pin-board**

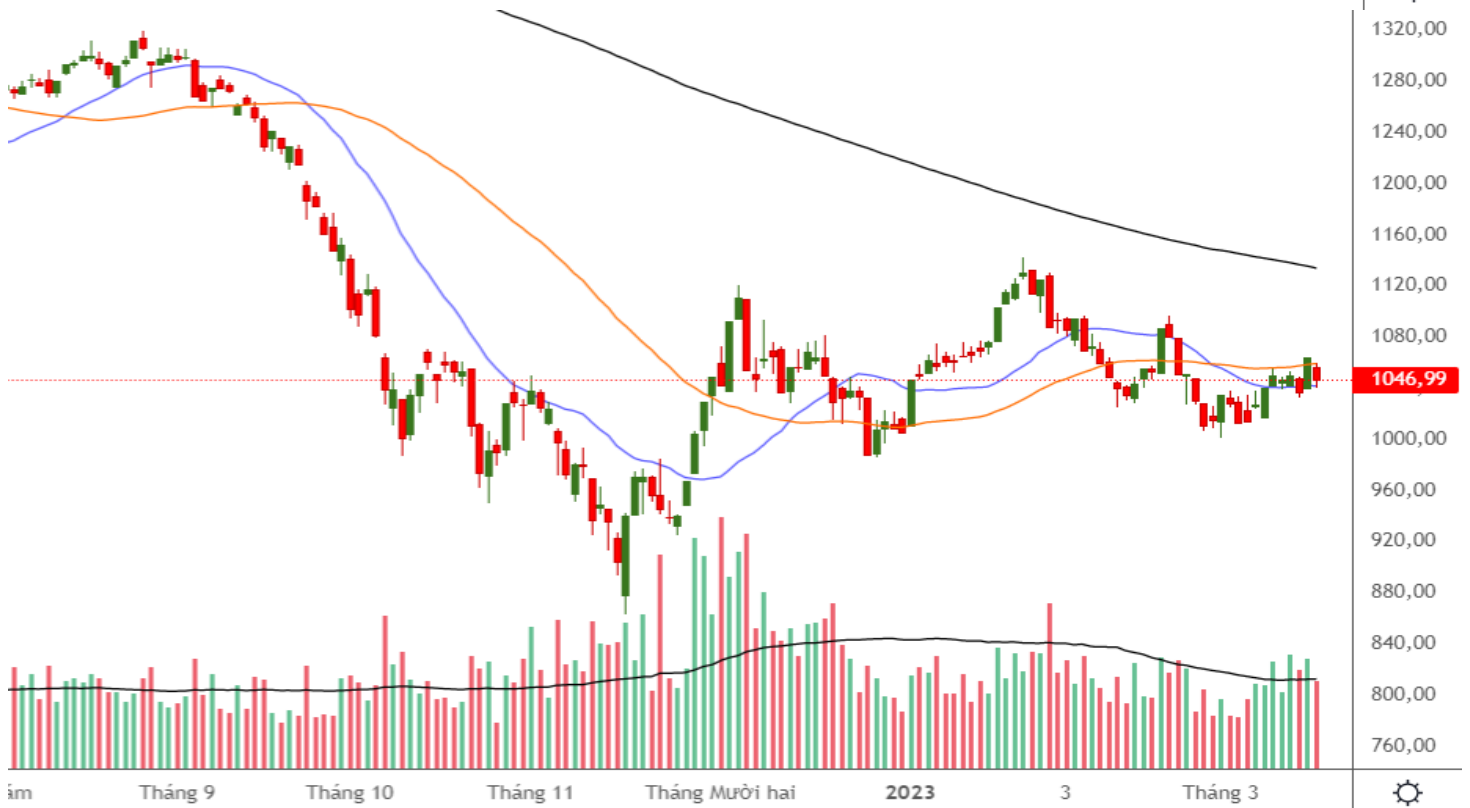
**VNM – High input costs remain an obstacle for profit margin improvement**

(An Nguyen – [an.ntn@vdsc.com.vn](mailto:an.ntn@vdsc.com.vn))

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**Technical Analyst Recommendations**

Contrary to the previous session, the market dropped again. This shows that the market is only oscillating in the trading range. It is expected that VN-Index will be supported at 1,040 – 1,045 points and recover again to continue exploring supply and demand in the near future. Therefore, investors need to observe supply and demand movements. At the same time, it is still necessary to maintain a reasonable proportion of stocks because the recovery spans may only be technically.



## VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

## WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

**ANALYSIS & INVESTMENT ADVISORY DEPARTMENT**
**Lam Nguyen**
**Head of Research**

lam.ntp@vdsc.com.vn

+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

**Vu Tran**
**Senior Manager**

vu.thx@vdsc.com.vn

+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

**Tam Pham**
**Manager**

tam.ptt@vdsc.com.vn

+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

**Tung Do**
**Manager**

tung.dt@vdsc.com.vn

+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

**An Nguyen**
**Senior Analyst**

an.ntn@vdsc.com.vn

+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

**Hung Le**
**Analyst**

hung.ltq@vdsc.com.vn

+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

**Loan Nguyen**
**Analyst**

loan.nh@vdsc.com.vn

+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

**Thao Nguyen**
**Analyst**

thao.nn@vdsc.com.vn

+ 84 28 6299 2006 (1524)

- Utilities
- Bank

**Quan Cao**
**Analyst**

quan.cn@vdsc.com.vn

+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

**Hoai Trinh**
**Analyst**

hoai.ttt@vdsc.com.vn

+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

**Bernard Lapointe**
**Senior Consultant**

bernard.lapointe@vdsc.com.vn

+ 84 28 6299 2006

**Ha My Tran**
**Senior Consultant**

my.tth@vdsc.com.vn

+ 84 28 6299 2006

- Macroeconomics

**Trinh Nguyen**
**Senior Consultant**

trinh.nh@vdsc.com.vn

+ 84 28 6299 2006

**Ha Tran**
**Assistant**

ha.ttn@vdsc.com.vn

+ 84 28 6299 2006 (1526)

**Khanh Bui**
**Assistant**

khanh.bdc@vdsc.com.vn

+ 84 28 6299 2006

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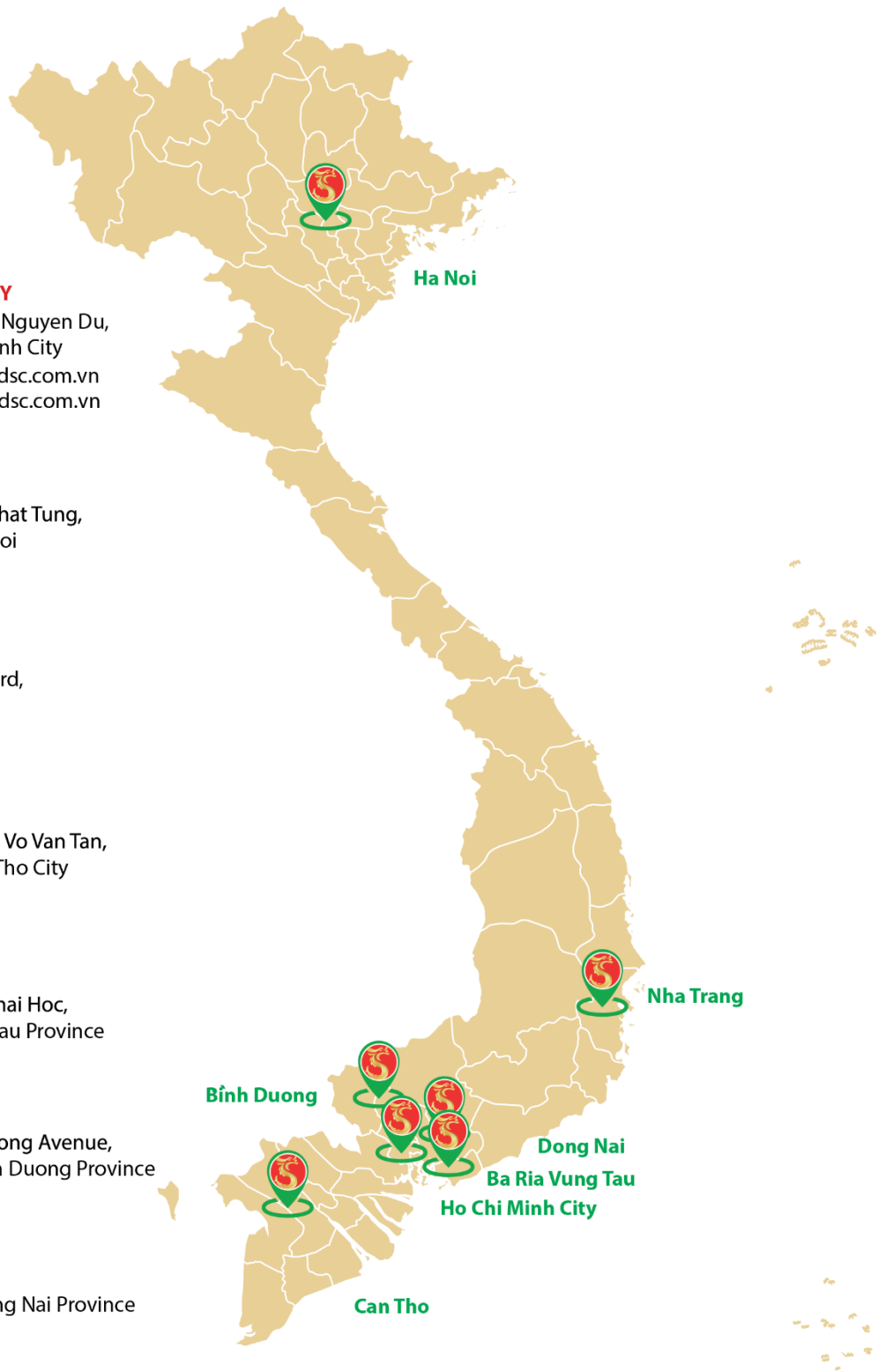
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# OPERATING NETWORK



## HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006 **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986 **W** www.vdsc.com.vn

**Tax code** 0304734965

## HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

## NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

## CAN THO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

## VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

## BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

## DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006